9 December 2013

Statement by the Eurogroup on Ireland

We endorsed today the twelfth and final review of the Irish adjustment programme based on the Commission services' draft compliance report.

We congratulated once again the Irish authorities for the steadfast implementation of the programme that is allowing Ireland to return to a path of balanced growth and job creation and to stand on its own feet again.

The imminent completion of the Irish programme is a proof that our strategy is now delivering results. Tribute was paid to the hard work of the Irish people and to the determination with which reforms have been pursued.

We noted that the EFSF has already completed its disbursements to Ireland, reaching the total amount of the approved financial assistance package (€17.7 billion). We now look forward to the final EFSM disbursement of €0.8 billion and final IMF disbursement of €0.6 billion to be decided in the coming days respectively by the Commission and the IMF Executive Board.